



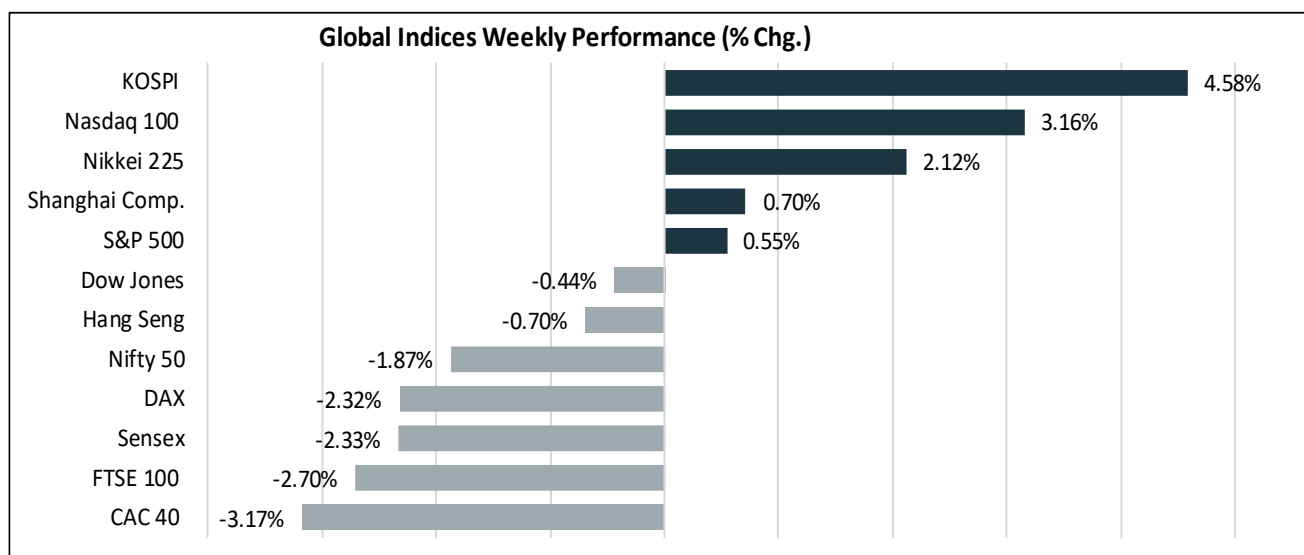
STAT EDGE

Equity Weekly Research Report

25 April 2026

Equity Weekly Research Report

Global Indices Weekly Performance



Market Summary & Outlook:

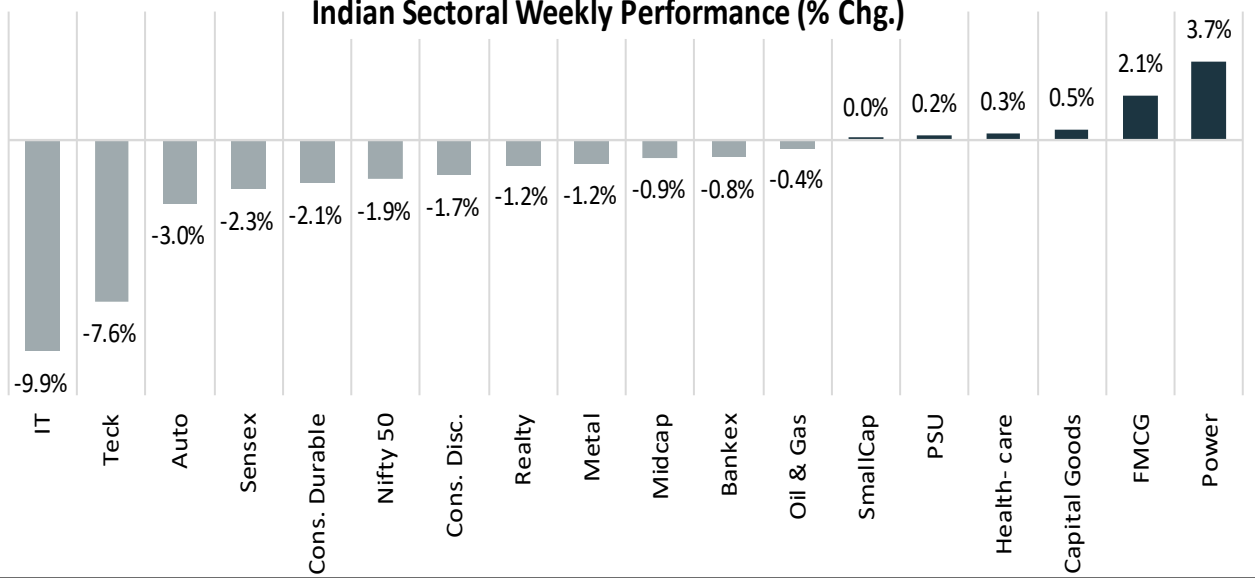
- Renewed geopolitical optimism provided a lift to global equities, as hopes of revived dialogue between the United States and Iran improved overall risk sentiment. Reports suggesting a potential diplomatic engagement helped markets move higher, alongside news tied to Jerome Powell, where the closing of a probe reduced a layer of uncertainty surrounding monetary leadership. Despite the positive momentum in equities, the oil market is emerging as a critical constraint. The narrative around crude has shifted from short-lived price spikes to sustained firmness. So far, equity markets—particularly in the US—have largely absorbed the impact of higher oil prices.
- Donald Trump is expected to dispatch envoys to Pakistan to facilitate discussions with Iranian officials. On the other side, Abbas Araghchi is preparing to meet the US delegation and is reportedly set to present a formal written response to a peace proposal. These diplomatic signals have contributed to a more stable tone in global markets, at least in the near term.
- Among the major equity markets, the KOSPI outperformed major global indices, supported by strength in tech and AI-linked stocks, mirroring gains in the NASDAQ Composite. In contrast, European equities struggled, with the CAC 40 lagging amid persistent pressure.
- Indian markets faced renewed selling pressure. Foreign institutional investors turned net sellers, while the Indian rupee weakened against the US dollar, largely driven by the surge in crude oil prices. Given India's reliance on energy imports, sustained high oil prices tend to widen the current account deficit and weigh on both currency stability and equity market performance. Among the sectoral performances, the power segment emerged as the top performer, supported by rising expectations of electricity demand as the country braces for an intense summer and potential heat waves. While the IT sector lagged behind the broader market on weak quarterly earnings and subdued forward guidance.

Commodity Performance			
Commodity	24-Apr-26	17-Apr-26	% Change
Gold Spot \$/Oz	4709.50	4830.34	-2.50%
Silver Spot \$/Oz	75.73	80.89	-6.38%
WTI Crude Oil Fut	94.40	83.85	12.58%
Currency Performance			
Currency	24-Apr-26	17-Apr-26	% Change
Dollar Index Spot	98.53	98.10	0.44%
Euro Spot	1.1722	1.1765	-0.37%
British Pound Spot	1.3532	1.3516	0.12%
Japanese Yen Spot	159.8	158.64	0.73%
Chinese Yuan Spot	6.8346	6.816	0.27%
USDINR	94.26	92.93	1.44%
EURINR	110.16	109.59	0.52%
GBPINR	127.09	125.74	1.07%

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	Apr-26	24604	23835	23923	-1.83%	189644	-74997	-13.00%	339658	70399	126%
Bank Nifty Fut	Apr-26	57477	55806	56207	-0.81%	41387	-24614	-16.00%	134463	29301	128%
Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	10 DMA	20 DMA	RSI
Nifty Fut	23923	24121	23065	23835	24604	25373	25373	26143	24214	23682	48.53
Bank Nifty Fut	56207	56497	54135	55806	57477	59148	59148	60819	56474	54771	51.61

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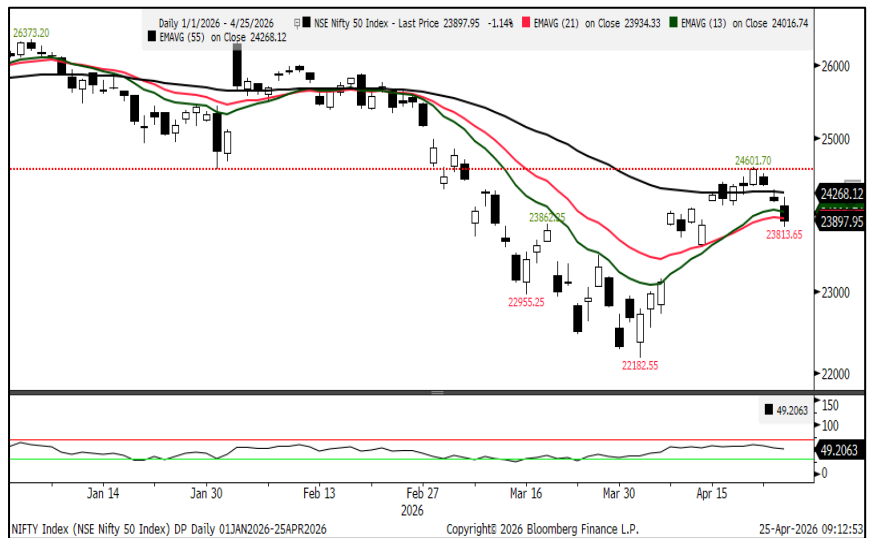
Indian Sectoral Weekly Performance (% Chg.)



Technical Outlooks:

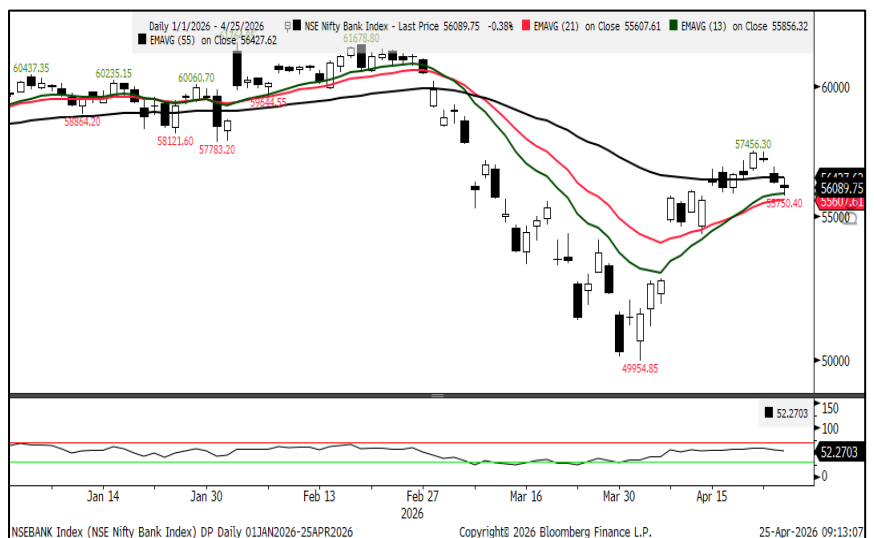
Spot Nifty50 Index View:

- The Nifty50 Index traded below 13 DEMA.
- The RSI is placed below 50 and weakening, indicating sideways to negative momentum.
- However, the trend turned positive with a trendline breakout.
- **Nifty50 Index: Sideways**
- **Supt. 23500 Resi. 24900**



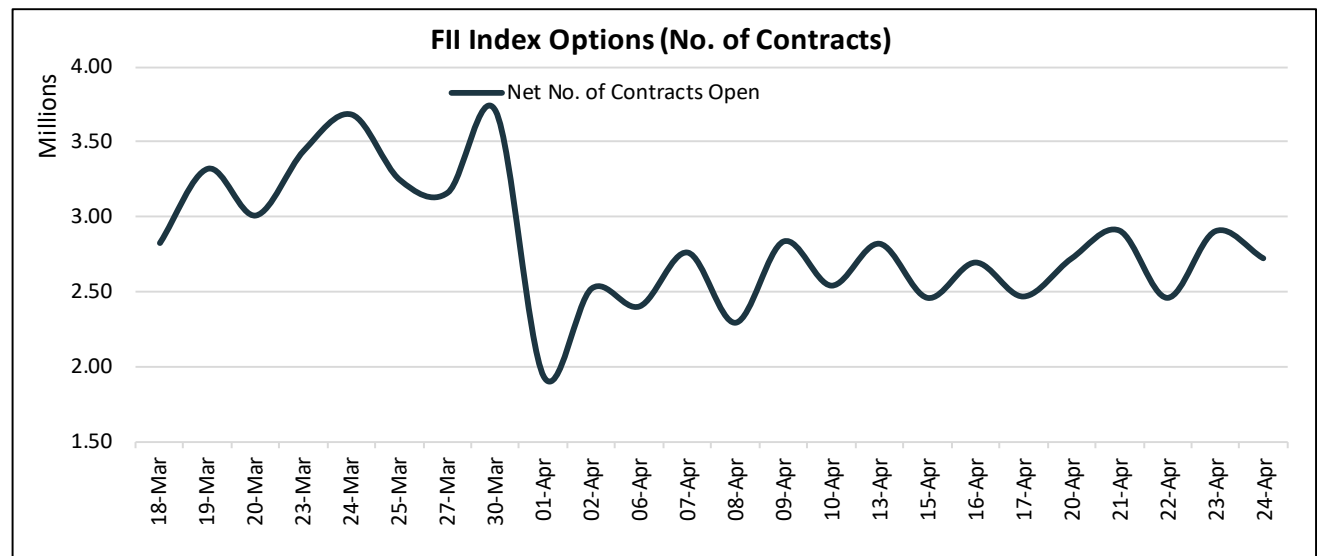
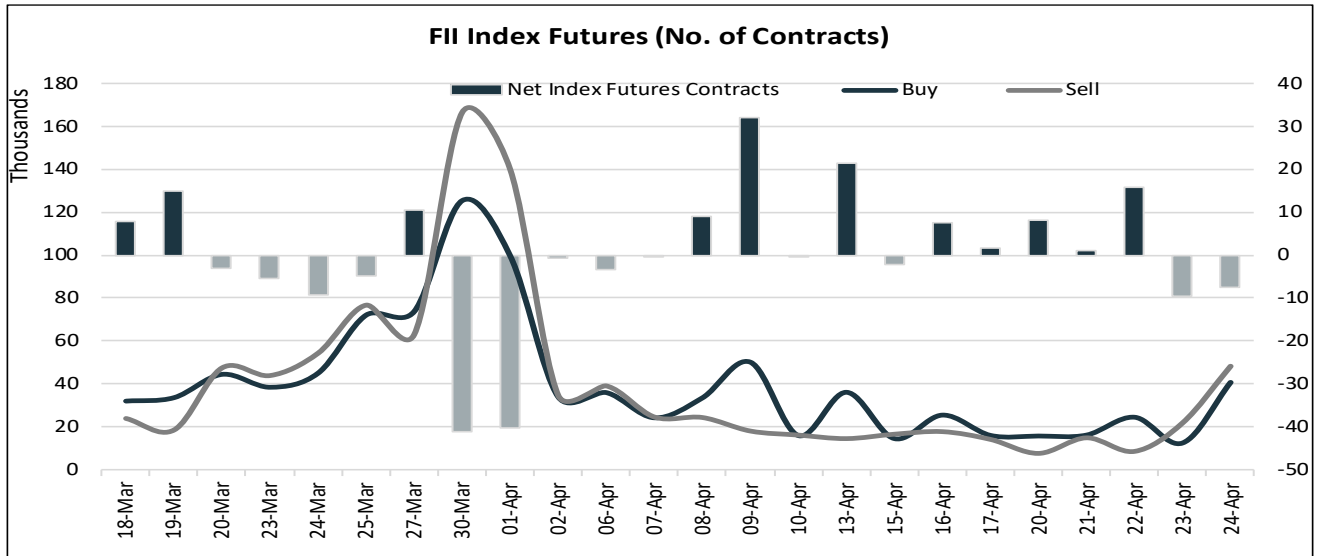
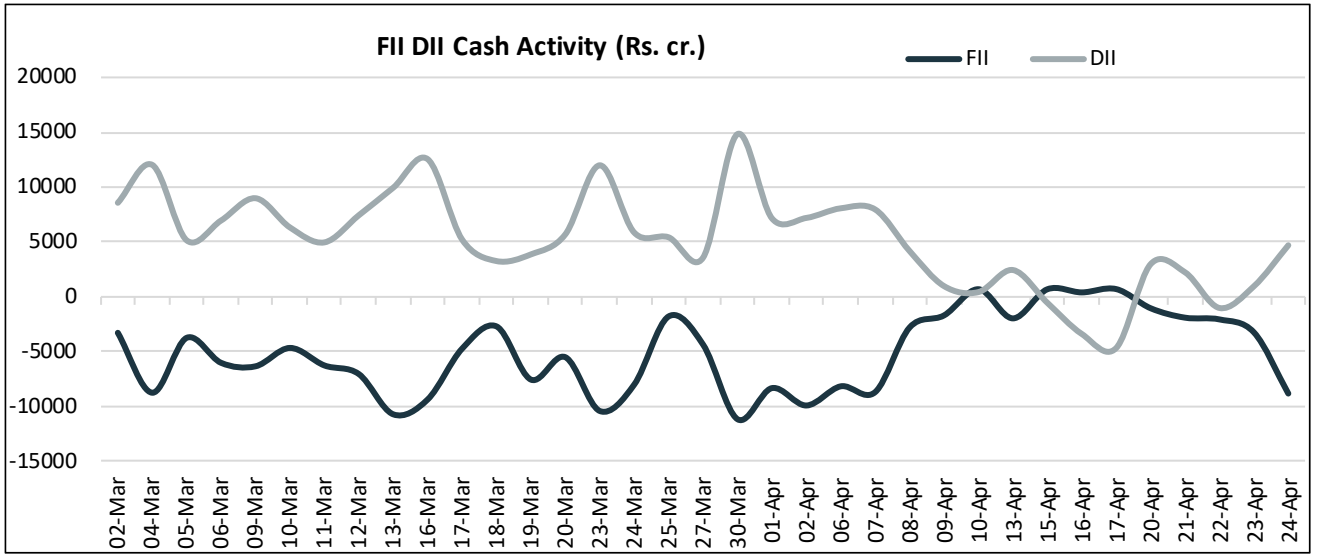
Spot Bank Nifty Index View:

- The Nifty Bank Index formed a doji candle and stuck between 55 and 13 DEMA.
- Daily RSI is placed above 50 and flattening, indicating positive momentum.
- The bullish chart pattern formation of higher highs and lows supports the uptrend.
- **Bank Nifty: Positive**
- **Supt. 54500 Resi. 58200**



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Institutional Activities



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Nifty50 Index Near Month Option Distribution Analysis:

The highest open position has been seen on 24500 Strikes

OI Positions:

Highest: 24500 strikes

141 lakh contracts

Major Changes in OI:

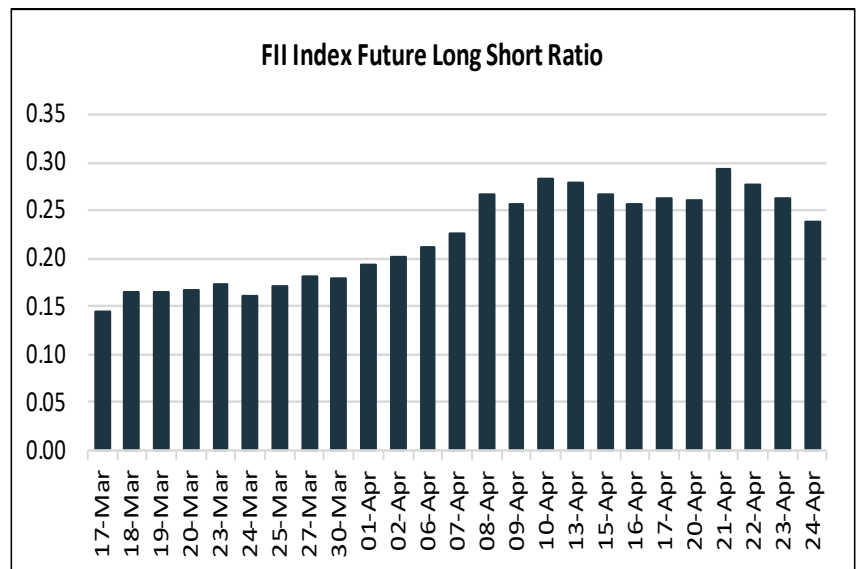
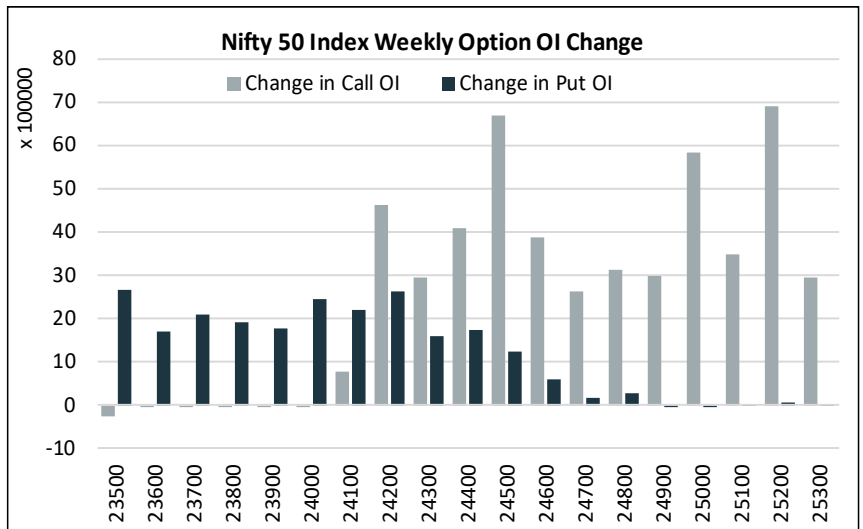
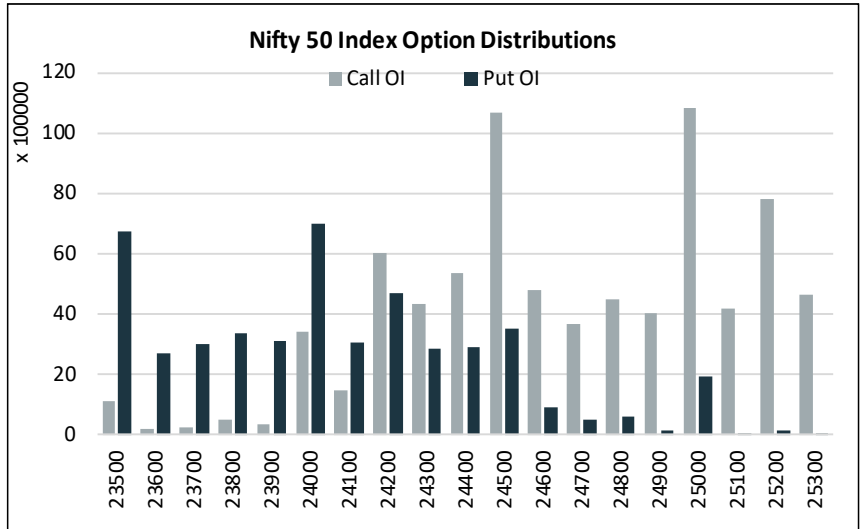
Addition: 25200 CE & 23000 PE

Reduction: 23000 CE & 27000 PE

High Activity by Open Interest:

Addition: 24500 strike

Looking at the above observations, the Nifty50 Index could find support at 24000 and resistance at 24800



FII Index's future long-to-short ratio declined to 0.24 from 0.26.

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Economic Calendar						
Date	Time	Country	Event	Period	Survey	Prior
27-Apr	07:00	China	Industrial Profits YoY	Mar	--	--
	10:30	Japan	Leading Index CI	Feb F	--	112.4
	20:00	US	Dallas Fed Manf. Activity	Apr	0.4	-20.00%
28-Apr	16:00	India	Industrial Production YoY	Mar	2.90%	5.20%
	17:45	US	ADP Weekly Employment Change	11-Apr	--	54.750k
	19:30	US	Richmond Fed Manufact. Index	Apr	--	0
	20:00	US	Dallas Fed Services Activity	Apr	--	-13.3
		Japan	BOJ Target Rate	28-Apr	0.75%	0.75%
29-Apr	14:30	EC	Consumer Confidence	Apr F	--	-20.6
	16:30	US	MBA Mortgage Applications	24-Apr	--	7.90%
	18:00	US	Retail Inventories MoM	Mar	--	0.10%
	18:00	US	Wholesale Inventories MoM	Mar P	0.30%	0.80%
	18:00	US	Housing Starts	Mar	1400k	1487k
	18:00	US	Durable Goods Orders	Mar P	0.50%	-1.30%
	18:00	US	Building Permits	Mar P	1390k	1376k
	23:30	US	FOMC Rate Decision (Upper Bound)	29-Apr	3.75%	3.75%
23:30	US	FOMC Rate Decision (Lower Bound)	29-Apr	3.50%	3.50%	
30-Apr	05:20	Japan	Industrial Production YoY	Mar P	2.20%	0.40%
	07:00	China	Manufacturing PMI	Apr	50.1	50.4
	07:00	China	Non-manufacturing PMI	Apr	49.9	50.1
	07:15	China	RatingDog China PMI Mfg	Apr	51	50.8
	14:30	EC	GDP SA YoY	1Q A	0.90%	1.20%
	14:30	EC	CPI YoY	Apr P	3.00%	2.60%
	14:30	EC	Unemployment Rate	Mar	6.20%	6.20%
	16:30	UK	Bank of England Bank Rate	30-Apr	3.75%	3.75%
	17:45	EC	ECB Deposit Facility Rate	30-Apr	2.00%	2.00%
	18:00	US	Personal Income	Mar	0.30%	-0.10%
	18:00	US	Personal Spending	Mar	0.90%	0.50%
	18:00	US	Core PCE Price Index YoY	Mar	3.20%	3.00%
	18:00	US	Initial Jobless Claims	25-Apr	212k	214k
18:00	US	Continuing Claims	18-Apr	1815k	1821k	
18:00	US	GDP Annualized QoQ	1Q A	2.20%	0.50%	
01-May	05:00	Japan	Tokyo CPI YoY	Apr	1.70%	1.40%
	06:00	Japan	S&P Global Japan PMI Mfg	Apr F	--	54.9
	14:00	UK	Mortgage Approvals	Mar	59.9k	62.6k
	14:00	UK	S&P Global UK Manufacturing PMI	Apr F	53.3	53.6
	19:15	US	S&P Global US Manufacturing PMI	Apr F	54	54
19:30	US	ISM Manufacturing	Apr	53.1	52.7	

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